Setting Up a Budget

A Modeling Application Problem

You want to get a part-time job to earn some extra spending money. You have figured you need at least $15 per month for entertainment, $15 per month for food, and $20 per month for extra expenses. You can choose between the following jobs:

- Babysitting: $6 per hour
- Lawn-mowing and yard work: $7.50 per hour
- Extra chores around the house: $5 per hour
- Filing and office work: $8 per hour
- Housecleaning: $9.25 per hour

Choose a part-time job (or a combination of jobs) that you would like to try. Figure out how many hours per month you would need to work in order to pay for your expenses. Write up a budget, determining what percent of your income you will devote to entertainment, food, and extras.